

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Ellwanger David</u> _____ (Last) (First) (Middle) <u>C/O IMAC HOLDINGS, INC.</u> <u>1605 WESTGATE CIRCLE</u> _____ (Street) <u>BRENTWOOD TN 37027</u> _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>IMAC Holdings, Inc. [IMAC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/24/2020</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/21/2020	(1)	M		10,000	A	(1)	20,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Options ⁽²⁾	\$1.42	01/24/2020		A		10,000		(2)	01/24/2030	Common Stock	10,000	\$0.00	10,000	D	
Time-Based Restricted Stock Units ⁽¹⁾	(1)	05/21/2020		M		10,000		(1)	(1)	Common Stock	10,000	\$0.00	10,000	D	

Explanation of Responses:

- Represents time-based restricted stock units awarded by the Issuer, which vest over a period of three years in three equal installments, such one-third installments commenced on May 21, 2019 (the grant date of said securities), the second installment vested on May 21, 2020 and the remaining one-third vests on May 21, 2021 with full acceleration of vesting upon a change of control of the Issuer, and in accordance with the terms of the Issuer's 2018 Incentive Compensation Plan and the form of restricted stock unit agreement with respect to such award.
- Represents non-qualified stock options awarded by the Issuer, which all vest on January 24, 2021, with full acceleration of vesting upon a change of control of the Issuer, and in accordance with the terms of the Issuer's 2018 Incentive Compensation Plan and the form of non-qualified stock option agreement with respect to such award.

/s/ David Ellwanger 06/24/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.