



IMAC Regeneration Centers Membership of National Business Coalition Recognized by Key Government Agencies

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BRENTWOOD, Tenn., August 27, 2020 (GLOBE NEWSWIRE) -- IMAC Holdings, Inc. (Nasdaq: IMAC) (the "Company" or "IMAC"), a provider of innovative medical advancements and care specializing in regenerative rehabilitation orthopedic treatments without the use of surgery or opioids, today announced its participation, along with the United States Chamber of Commerce Foundation and the United States Department of Veterans Affairs, in a virtual event featuring the "Practical Guide for Employers on Wellbeing in the Workplace" employer guidebook launch and signing ceremony. IMAC, along with 65 other leading companies and organizations, was recognized as a new coalition member chosen as part of a task force created in November 2019 to develop a best practices and resource guide for employers to ensure the strength and overall health of America's workforce.

The Wellbeing in the Workplace initiative was divided into three phases, the first of which was creating a coalition of U.S. businesses that would work together to create a best practices and resource guide for employers to prioritize mental health and wellbeing in the workplace, as part of the PREVENTS (President's Roadmap to Empower Veterans and End a National Tragedy of Suicide) Executive Order Task Force. IMAC joined as a member of the coalition in December 2019 as part of phase two, in which the employer's best practices and resource guide was developed through in-person meetings with other leading companies and organizations in Washington D.C. at the U.S. Chamber Foundation, and virtual collaborations, as part of the PREVENTS Roadmap, launched by President Trump on June 17th.

The Guidebook launch and virtual signing ceremony, held on August 5th as part of the second phase of the Wellbeing in the Workplace Initiative, was hosted by the U.S. Chamber of Commerce Foundation and the U.S. Department of Veterans Affairs. Key speakers were United States Secretary of Veterans Affairs, Robert Wilkie and SSG Ryan Pitts, U.S. Army, Retired, Medal of Honor Recipient. During the event, the "Practical Guide for Employers on Wellbeing in the Workplace" was presented, and a signing ceremony recognizing new coalition members was held, with IMAC Chief Operating Officer, Dr. Matt Wallis, as signee of the Pledge to Prioritize Mental Health and Emotional Wellbeing in the Workplace.

"We are honored to be included in the Wellbeing in the Workplace business coalition, along with significant companies including Amazon, Walmart, and Microsoft, to bring awareness and real solutions to our Veterans. Our niche contribution to the guide to mental health and wellbeing is sharing ways to intervene early and treat chronic pain without opioids," said Dr. Wallis. "Chronic pain has an enormous impact on emotional health and people with pain are significantly more likely to experience anxiety and depression. Unfortunately, many people turn to prescription pain medication as a solution to chronic pain and end up with an addiction. IMAC's purpose to improve the lives of our patients by reducing pain and increasing movement without surgery or opioids has been shown to significantly impact physical and mental well-being."

"We are proud to build on our relationship with the U.S. Department of Veterans Affairs and were honored to contribute to the development of the employers' guide," added Jeffrey Ervin, IMAC's Chief Executive Officer. "We recognize veterans are a particularly vulnerable group to opioid addiction and 53% of veterans report chronic physical health conditions during the first six months after transitioning out of the military. Being part of such a notable team of companies will continue our goal educate the entire workforce, including veterans, on their options in treating pain with effective, non-medication interventions to improve physical health and wellbeing."

IMAC will continue its contribution during phase three of the Wellbeing in the Workplace initiative by helping identify geographies of expansion and rolling out the guidebook and pledge opportunity to companies and organizations throughout the U.S. Companies that joined the President's Executive Task Force and Wellbeing in the Workplace initiative are listed at <https://www.hiringourheroes.org/wellbeing/committed-companies/>.

About IMAC Holdings, Inc.

IMAC Holdings was created in March 2015 to expand on the footprint of the original IMAC Regeneration Center, which opened in Kentucky in August 2000. IMAC Regeneration Centers combine life science advancements with traditional medical care for movement restricting diseases and conditions. IMAC owns or manages 16 outpatient clinics that provide regenerative, orthopedic and minimally invasive procedures and therapies. It has partnered with several active and former professional athletes, opening six Ozzie Smith IMAC Regeneration Centers, two David Price IMAC Regeneration Centers, as well as Mike Ditka IMAC Regeneration Centers and a Tony Delk IMAC Regeneration Center. IMAC's outpatient medical clinics emphasize its focus around treating sports and orthopedic injuries and movement-restricting diseases without surgery or opioids. More information about IMAC Holdings, Inc. is available at www.imacregeneration.com.

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Safe Harbor Statement

This press release contains forward-looking statements. These forward-looking statements, and terms such as "anticipate," "expect," "believe," "may," "will," "should" or other comparable terms, are based largely on IMAC's expectations and are subject to a number of risks and uncertainties, certain of which are beyond IMAC's control. Actual results could differ materially from these forward-looking statements as a result of, among other factors, risks and uncertainties associated with its ability to raise additional funding, its ability to maintain and grow its business, variability of operating results, its ability to maintain and enhance its brand, its development and introduction of new products and services, the successful integration of acquired companies, technologies and assets, marketing and other business development initiatives, competition in the industry, general government regulation, economic conditions, dependence on key personnel, the ability to attract, hire and retain personnel who possess the skills and experience necessary to meet customers' requirements, and its ability to protect its intellectual property. IMAC encourages you to review other factors that may affect its future results in its registration statement and in its other filings with the Securities and Exchange Commission. In light of these risks and

uncertainties, there can be no assurance that the forward-looking information contained in this press release will in fact occur.

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